

WATERFRONT DEVELOPMENT CORP.--Dockside Development on
Bedford Waterfront Moves Forward

A residential-commercial development is moving forward on
the Bedford waterfront.

Provident Developments is constructing Dockside Waterfront
Drive which consists of two new buildings with retail space
and condominiums adjacent to 200 Waterfront Drive.

The Waterfront Development Corporation Ltd.(WDCL) and
Provident Developments are also working together to create
enhanced public spaces around the new development.

"Our partnership with Provident builds on a private sector
investment to create public facilities in Bedford," said
Colin MacLean president and CEO, Waterfront Development
Corporation Ltd. "WDCL is dedicated to realizing our vision
of developing animated waterfront destinations to
distinguish us among world's greatest waterfronts."

"We are happy to be finishing phase one of the Dockside
development, this is great for Provident and great for
Bedford," said John Greenough, president Provident
Developments. "Working with WDCL, we are including nice
features to encourage the community use of the waterfront."

The facilities for public use include an expansion of the
Harbourwalk Trail, new spaces and improvements to the
recreational marine facilities.

Construction began Feb. 21, and will temporarily affect
access to the Harbourwalk Trail, but people will be
provided with an alternate route.

Information about the development will be posted on WDCL's
website www.my-waterfront.ca, and the Provident
Developments website www.providentdevelopments.com.

For more than 20 years, Provident Developments has pursued
excellence in real estate development. With roots in
historic restorations, Provident has established "A
Tradition of Excellence" in projects ranging from single-
family homes, to luxury waterfront condominiums, to prime
Class A commercial space and entire planned communities.

Waterfront Development Corporation Ltd. is a Crown

corporation that manages provincially-owned land along the waterfronts of Bedford, Dartmouth, Halifax, Bedford and Lunenburg. WDCL works with many partners to harness private investment that enables communities to maximize the public benefits of the waterfronts.

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FOR BROADCAST USE:

A residential-commercial development is moving forward on the Bedford waterfront.

The two new buildings being constructed by Provident Developments have ground floor retail space and condominiums.

The Waterfront Development Corporation and Provident Developments are also creating new and enhanced public space around the buildings.

Waterfront Development Corporation president Colin MacLean says the corporation is dedicated to developing animated waterfront destinations that distinguish us among world's greatest waterfronts.

Provident Developments president John Greenough says these buildings complete phase one of this development, which is great for Provident, and great for Bedford.

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