



FOR IMMEDIATE RELEASE

## **Centre for Ocean Ventures and Entrepreneurship (COVE) Launches Commercial Space for Ocean Technology Innovators**

**October 31, 2017 (Halifax, N.S.)** – Today, the Centre for Ocean Ventures and Entrepreneurship (COVE) is pleased to open a call for tenants, with the ambition to bring together the best of ocean tech in one place, at the edge of Halifax Harbour, the 2<sup>nd</sup> largest natural harbour in the world, and in the centre of Halifax’s emerging innovation district. With spaces and programs to accommodate both short and long-term requirements, COVE provides companies an environment for innovation, commercialization and growth.

The \$20M transformation of the COVE site in Dartmouth is well underway and has been designed to foster the sharing of ideas and expertise among companies of all sizes, from pure start-ups, to small and medium sized companies, to product development teams of large organizations seeking a collaborative environment to drive breakthrough concepts.

The site is nearly 8 acres with an additional 12 acres of water lots, more than 2800 feet of wharfage with direct access, including deep water access, to the harbour, and exterior laydown and storage area. COVE will offer over 53,000 square feet of space including office, open office, workshop, as well as shared amenity, tools and common spaces.

“COVE is designed to be a collaborative place in which to share resources, foster big thinking and drive innovation, and ultimately business growth, in a thriving centre with unique harbour access,” comments Jennifer Angel, Acting CEO, Waterfront Development. “It is important economic infrastructure that builds on our strength in ocean technology across multiple, high potential economic sectors. We are proud to have worked with a committed group of public and private sector partners to bring it to life.”

“COVE is among the most exciting new projects in the ocean technology space, not only in Nova Scotia, but around the world. We have a stellar local talent pool who are already pushing the boundaries of innovation in their own right,” says Jim Hanlon, CEO, IORE. “Add a world-class facility with practical testing, shops and prototyping facilities, great community spaces, and world class community development and marketing programs, and we are very, very excited about the future for ocean tech in Nova Scotia.”



COVE is available for occupancy in Spring 2018 and applications are now being accepted. For more information and access to the complete tenant package, please visit [coveocean.com](http://coveocean.com).

## **About COVE**

Centre for Ocean Ventures & Entrepreneurship is a collaborative facility for applied innovation in the ocean sector. Our mission is to propel the ocean economy by providing high quality marine infrastructure and a collaborative space in which a community of ocean enterprises can start, grow and prosper. Our primary goal is to support ocean technology commercialization and business growth. Irving Shipbuilding, as part of its Value Proposition commitments under the National Shipbuilding Strategy (NSS), has invested \$4.52 million in IORE to support the development of COVE programs and operations.

COVE is a product of partnership in action. The facility and land is owned and managed by Waterfront Development, which also leads planning and development for the facility. The incubator for start-ups within COVE and the programs to support entrepreneurship are run by Innovacorp. The Institute for Ocean Research Enterprise (IORE), operating under the COVE name, develops and manages the programs, services, and initiatives for COVE members. COVE benefits greatly from the ecosystem that encourages ocean tech commercialization and economic growth; from post-secondary institutions like Dalhousie University, and Nova Scotia Community College, to Nova Scotia Business Inc. and government departments and agencies, COVE is a collaboration for innovation. [www.coveocean.com](http://www.coveocean.com)

-30-

### **To request an interview, additional photos or a tour of the site, please contact:**

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